



BSE Ltd.
[Bombay Stock Exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

AFL/SEC/BSE/ 095/2024-2025
24th July, 2024

Scrip Code: 543737

By Online Submission

KIND ATTN: - CORPORATE SERVICES DEPT.

Subject: - Submission of Quarterly Corporate Governance Report- Non-Applicability Certificate for the Quarter ended on 30th June, 2024.

Ref: Mail from BSE [query.lodr@bseindia.com] dated 19th July, 2024

Dear Sir/Madam,

We refer to our letter AFL/SEC/BSE/ 093/2024-2025 dated 18th July, 2024 informing you about the non-applicability of Corporate governance provisions specified in Regulations 17, 17A, 18, 19, 20,21, 22,23,24,24A, 25,26,27 and clauses (b) to (i) and (t) of Regulation 46(2) and para C, D & E of Schedule V, as the Company is not fulfilling the paid up share capital and net worth criteria as per the latest Audited Balance sheet as on 31st March, 2024.

In response to your query via mail dated 19th July, 2024, in accordance with the provisions of Section II-B of SEBI Master Circular SEBI/HO/CFD/PoD/CIR/P/2023/120 dated July 11, 2023, we are submitting a certificate from Practicing Company Secretary M/s Satish Patil & Associates dated 23rd July, 2024 illustrating the paid up equity capital and net worth of the Company for the previous three financial years.

We would like to clarify that the certificate submitted by the Company had erroneously included Capital Reserve of Rs. 15.82 Crores in the net-worth calculation. Enclosed is the certificate from a Practicing Company Secretary stating the correct calculation of net worth as per the Companies Act, 2013, which stands at Rs. 1.64 Crores as on 31st March 2024.


Based on the aforementioned information, it is evident that the Company does not meet the requirements for net worth and paid-up capital. As a result, Regulation 27 **is not applicable to the Company.**

You are requested to take on record the above submission and the certificate.

Thanking You.

Yours Faithfully,
For Ameer Foods Limited




Mrs. Tejashree Wagholikar
Company Secretary & Compliance Officer
ACS-39767

Encl:- Certificate from PCS.

AMEER FOODS LIMITED

Regd. & Corporate Office: Plot 55/A/5 6, Hadapsar Industrial Estate, Near Tata Honeywell, Pune - 411013.

Website: www.ameerfoods.com **Email id:** contactus@ameerfoods.com **Tel:** 020-26872095 / 67092095

CIN: U15549PN2019PLC183457

Factory: Plot No. 399 & 400, Village Sanghvi, Taluka Khandala, District Satara - 412801 **Tel No.:** 9922990065

Plot No. 545/546 Belur Industrial Area, Village Mumigatti, Dharwad - 580011 **Tel No.:** 083-62001133



PAID UP EQUITY SHARE CAPITAL AND NET-WORTH CERTIFICATE

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Reference: CG Non applicability Certificate - (Aveer Foods Ltd – 543737)

Dear Sir/Madam,

I Satish Patil, Practicing Company Secretary having been engaged by Aveer Foods Limited ("the Company"), a Public Limited Company under Companies Act, 2013 bearing Corporate Identification Number U15549PN2019PLC183457 having its registered office at Plot 55/A/5 6, Hadapsar Industrial Estate, Near Tata Honywell, Pune-411013 to certify the Paid-up Equity Share Capital and Net-worth Certificate of the Company for the previous three financial years ie FY 2021-2022, FY 2022-2023 and FY 2023-2024 as required for the purpose of submission to the BSE Limited the professional certificate for submission of Corporate Governance Non-Applicability Certificate for the quarter ended 30th June 2024.

Management Responsibility:

The creation and maintenance of all accounting and other records is the responsibility of the Management of Aveer Foods Limited.

The Management is also solely and entirely responsible for ensuring that the Paid-up Equity Share Capital and Net-worth is in compliance with all the requirements of the applicable provisions of Companies Act, 2013 and SEBI Regulations as amended from time to time and other applicable laws.

Certification:

Based on my verification of the relevant forms filed on Ministry of Corporate Affairs Portal (www.mca.gov.in), Audited Financial Statements including restated financials, records, documents, information and explanation furnished to my satisfaction by the management of the Company and to the best of my knowledge and belief, I hereby certify that as on Dates mentioned in the below table:



Particular	As on 31/03/2022 (INR in Lakhs)	As on 31/03/2023 (INR in Lakhs)	As on 31/03/2024 (INR in Lakhs)
The Paid-up Equity Share Capital	402.83/-*	402.83/-	402.83/-
The Net-Worth of the Company as per Section 2(57) of the Companies Act, 2013. (as per the statement of computation placed at Annexure A)	(59.98)/-*	42.29/-	164.52/-

This Certificate is solely for the intended purpose of for onward submission to the BSE Limited for CG Non-applicability Certificate and it is not to be used, circulated, quoted or otherwise referred to for any other purposes.

Yours faithfully,

For Satish Patil & Associates
Company Secretaries

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A PATIL

Digitally signed by
SATISH SHIDGONDA
PATIL
Date: 2024.07.23
13:39:03 +05'30'

CS Satish Patil
Proprietor
Membership No. FCS 11001
C.P. No. 13810

Peer Review No.: 2780/2022

Place: Pune

Date: 23/07/2024

*Note: *The Figures of FY 2022 are as per restated financial statement pursuant to the Scheme of Arrangement between Chordia Food Products Limited and Aveer Foods Limited and their respective shareholders approved by Hon'ble National Company Law Tribunal, Mumbai Bench Order dated 1st July, 2022.*



Annexure A

Computation of Net-Worth

Particulars	As on 31/03/2022 (INR in Lakhs)	As on 31/03/2023 (INR in Lakhs)	As on 31/03/2024 (INR in Lakhs)
Paid up Capital (A)	402.83*	402.83	402.83
Add: Securities Premium (B)	-	-	-
Add: Reserve & Surplus created out of the profits (C)	(462.81)*	(360.54)	(238.31)
Less: Accumulated losses if any (D)	-	-	-
Less: Deferred and Miscellaneous Expenditure to the extent not written off (E)	-	-	-
Total Net-worth ((A+B+C)-(D+E))	(59.98)/-	42.29/-	164.52/-

**The Figures of FY 2022 are as per restated financial statement pursuant to the Scheme of Arrangement between Chordia Food Products Limited and Aveer Foods Limited and their respective shareholders approved by Hon'ble National Company Law Tribunal, Mumbai Bench Order dated 1st July, 2022.*

Date: 23/07/2024
Place: Pune