

# Satish & Satish

Company Secretaries



The Chief General Manager  
Listing Operation,  
BSE Limited,  
20<sup>th</sup> Floor, P.J.Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sir,

**Sub: Application for “In-principle approval” for issue and allotment of 4,52,174 Warrants to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

1. We, Satish & Satish, Company Secretaries, hereby certify that the minimum issue price for the proposed preferential issue of Aveer Foods Limited (hereinafter referred to as ‘the Company’), having CIN: U15549PN2019PLC183457 and having its Registered Office at Plot 55/A/5 6, Hadapsar Industrial Estate, Near Tata Honywell, Pune-411013 Maharashtra, India, based on the pricing formula prescribed under Regulation 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs.447.37.
2. The relevant date for the purpose of said minimum issue price was 7<sup>th</sup> February 2025.
3. The valuation report from Independent Registered Valuer have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on 13<sup>th</sup> November 2024 at BSE Limited.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

**For Satish & Satish  
Company Secretaries**

**Satish C. Kadrolli  
Partner  
FCS: 12841; C.P. No.: 27112**

**Peer Review Firm No: 6423/2025  
UDIN: F012841F003941854**

**Date: 14/02/2025  
Place: Pune**