



AVEER FOODS LIMITED

Statement Of Unaudited Financial Results for the Quarter Ended 30th June, 2024

(Amount In Lakhs)

Sr.No	Particulars	Quarter Ended		Year ended	
		30th June, 2024	31st March, 2024	30th June, 2023	31st March, 2024
I	INCOME FROM OPERATIONS	Unaudited	Audited	Unaudited	Audited
	a. Revenue from Operations	2,786.31	2,539.71	2,594.66	9,639.80
	b. Other Income	0.83	0.12	-	0.60
	Total Income (a+b)	2,787.14	2,539.83	2,594.66	9,640.40
II	EXPENSES				
	a. Cost of Materials Consumed	1,771.88	1,129.53	2,608.35	5,271.63
	b. Purchase of Stock in trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(56.99)	386.52	(1,137.20)	270.49
	d. Employees Benefit Expenses	245.02	266.99	236.24	975.24
	e. Finance Costs	12.21	15.64	34.96	114.62
	f. Depreciation & Amortization Expenses	84.30	84.30	79.66	328.63
	g. Other Expenses	627.05	649.98	712.03	2,554.45
	Total Expenses (a+b+c+d+e+f+g)	2,683.47	2,532.96	2,534.04	9,515.06
III	Profit before tax (I - II)	103.67	6.87	60.62	125.34
IV	Tax expense				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	-	-	-
	Total Tax Expenses (a+b)	-	-	-	-
V	Profit (Loss) after tax (III - IV)	103.67	6.87	60.62	125.34
VI	Other Comprehensive Income				
a	Items that will not be reclassified to Statement of Profit and Loss				
	Remeasurement of net defined benefit plans	-	(3.11)	-	(3.11)
	Tax on above	-	-	-	-
VII	Other comprehensive loss for the Year		(3.11)		(3.11)
VIII	Total comprehensive income for the period (net of Tax) (V + VII)	103.67	3.76	60.62	122.23
IX	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	402.83	402.83	402.83	402.83
X	Other Equity				1,344.29
XI	Earnings Per Share (EPS)				
a	Basic and Diluted EPS (Rs)	2.57	0.17	1.50	3.11

As per books of accounts

13/08/2024



AVEER FOODS LIMITED

Regd. & Corporate Office: Plot 55/A/5 6, Hadapsar Industrial Estate, Near Tata Honeywell, Pune - 411013.

Website: www.aveerfoods.com Email id: contactus@aveerfoods.com Tel: 020-26872095 / 67092095

CIN: U15549PN2019PLC183457

Factory: Plot No. 399 & 400, Village Sanghvi, Taluka Khandala, District Satara - 412801 Tel No.: 9922990065

Plot No. 545/546 Belur Industrial Area, Village Mumigatti, Dharwad - 580011 Tel No.: 083-62001133



Notes:-

- 1) The financial results of the company for the quarter ended 30th June, 2024 have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by the Ministry of Corporate Affairs pursuant to section 133 of the Companies Act 2013 read with rule 3 of the companies (Indian Accounting standard) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.

The above financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their meetings held on 13th August, 2024.
- 2) The statutory Auditors have conducted the limited review of the unaudited financial results of the company for the quarter ended 30th June, 2024 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. An unmodified review report has been issued thereon.
- 3) The company recognizes its 'Sale of Processed Food items' as its only primary business segment. The Chief Operating Decision Maker reviews business performance. Accordingly in the context of Ind AS-108- operating segment, the principle business of the Company constitutes a single reportable segment.
- 4) The Figures for the quarter ended 31st March, 2024 as reported in the present results are the balancing figures between the audited figures in respect of the full year ended 31st March, 2024 and the un-audited published figures up to the third quarter ended 31 December, 2023.
- 5) Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.
- 6) The results for the quarter ended 30th June, 2024 are available on Company's website www.aveerfoods.com and also on the website of BSE Limited at www.bseindia.com where the shares of the Company are listed.

Bah
13/08/2024



For Aaveer Foods Limited

Bapu Gavhane

Bapu Gavhane

Whole Time Director

(DIN-00386217)

Place- Pune

Date- 13th August, 2024

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Limited Review Report on Unaudited Financial Results of M/s Aveer Foods Limited for the Quarter ended 30th June 2024 pursuant to Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

To
THE BOARD OF DIRECTORS
AVEER FOODS LIMITED

I have reviewed the accompanying **Statement of Unaudited Financial Results** (*the statement*) of **M/s AVEER FOODS LIMITED** (*the Company*) for the Quarter ended 30th June 2024 together with notes thereon being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I have conducted review of "*the statement*" in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.



Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying *Statement*, prepared in accordance with Accounting Standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/ CFD/ FAC/ 62/2016 dated 5th July, 2016, CIR/ CFD/ CMD/1/44/2019 dated 29th March, 2019 and CIR/CFD/CMD1/ 80 /2019 dated 19th July, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

Attention is drawn to the fact that the figures for the quarter ended March 31, 2024 as reported in these statements are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the published year-to-date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

My Opinion on the Statement is not modified in respect of the above matter.

For Bharat H Shah & Associates
Chartered Accountants

Bah
13/08/2024

CA Bharat H Shah
Proprietor

M. No. 110878

Peer Review No. 015883

FRN 122100W

UDIN: 24110878BKBIUX1225



Date: 13th August, 2024

Place: Pune