



BSE Ltd.
[Bombay Stock Exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

AFL/SEC/BSE/ 069/2023-2024
17th January, 2024

Scrip Code: 543737

By Online Submission

KIND ATTN: - CORPORATE SERVICES DEPT.

**Subject: - Submission of Quarterly Corporate Governance Report-
Non-Applicability Certificate for the Quarter ended on 31st December, 2023.**

Dear Sir/Madam,

We refer to Regulation 15(2) of Chapter IV of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 notified on 2nd September 2015 and latest amended on 5th December 2022.

Under the said Regulations, compliance with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20,21, 22,23,24,24A, 25,26,27 and clauses (b) to (i) and (t) of regulation 46(2) and para C, D & E of Schedule V **shall not apply** to the listed entities having paid up Equity Share Capital not exceeding Rs. 10/- Crores **and** Net Worth not exceeding Rs. 25/- Crores as on the last day of the previous Financial Year.

As per the latest Audited Balance sheet as on 31st March 2023, the Net Worth of the Company is Rs. 16.25 Crores i.e. less than Rs. 25/- Crores and the Equity Share Capital is only Rs. 4.03 Crores i.e. less than Rs. 10/- Crores, as stipulated. As such the Company is not fulfilling both the criteria of Equity Share Capital and Net Worth and hence the Compliance with Corporate Governance provisions shall not apply to the Company.

Therefore the Corporate Governance Report is not required to be submitted for the quarter ended on 31st December, 2023.

The Company undertakes that whenever this regulation becomes applicable to our Company at a later date, the Company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the Company.

AVEER FOODS LIMITED



Regd. & Corporate Office: Plot 55/A/5 6, Hadapsar Industrial Estate, Near Tata Honeywell, Pune - 411013.
Website: www.aveerfoods.com **Email id:** contactus@aveerfoods.com **Tel:** 020-26872095 / 67092095
CIN: U15549PN2019PLC183457

Factory: Plot No. 399 & 400, Village Sanghvi, Taluka Khandala, District Satara - 412801 **Tel No.:** 9922990065
Plot No. 545/546 Belur Industrial Area, Village Mumigatti, Dharwad - 580011 **Tel No.:** 083-62001133



Hence you are requested to take note of the same and put the same on your electronic media for the information of the stakeholders.

Thanking You.

Yours Faithfully,
For Aveer Foods Limited



Mrs. Tejashree Wagholikar
Company Secretary & Compliance Officer

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