



Bharat H. Shah

B.Com., FCA

Chartered Accountant

Off. No. 2B, Parekh Towers, 'B',
Above Ashoka Airtel, Fatima Nagar, Pune - 411 013
(M) 9822541030 e-mail : cabharat.2707@gmail.com

Ref. No. :

Date :

ANNEXURE J

Auditor's Certificate

To,
The Board of Directors,
Chordia Food Products Limited
399/400 Plot No. 398, village Sanghvi, Shirwal,
Taluka Khandala, Dist Satara-412801.

We, the statutory auditors of 'Chordia Food Products Limited' (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in clause 11 of the Draft Scheme of Arrangement between Chordia Food Products Limited (Demerged Company) and Aveer Foods Limited (Resulting Company) and their respective shareholders in terms of the provisions of section(s) 133 Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in Clause 11 of the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 2013.



This Certificate is issued at the request of the Chordia Food Products Limited (Demerged Company) pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the Bombay Stock Exchange Ltd. This Certificate should not be used for any other purpose without our prior written consent.

For M/s BharatH Shah & Associates
Chartered Accountants

CA Bharat H Shah.

Proprietor

M. No. 110878

FRN: 122100W

UDIN: 20110878A40AAAT7643



Place: Pune

Date: 26th February, 2020.



Bharat H. Shah

B.Com., FCA

Chartered Accountant

Off. No. 2B, Parekh Towers, 'B',
Above Ashoka Airtel, Fatima Nagar, Pune - 411 013
(M) 9822541030 e-mail : cabharat.2707@gmail.com

Ref. No. :

Date :

ANNEXURE J

Auditor's Certificate

To,
The Board of Directors,
Aveer Foods Limited
Plot 55/A/5 6 Hadapsar Industrial Estate,
Near Tata Honeywell, Pune- 411013

We, the statutory auditors of 'Aveer Foods Limited'(hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in clause 11 of the Draft Scheme of Arrangement between Chordia Food Products Limited (Demerged Company) and Aveer Foods Limited (Resulting Company) and their respective shareholders in terms of the provisions of section(s) 133 Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in Clause 11 of the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 2013.



This Certificate is issued at the request of the Aveer Food Products Limited (Demerged Company) pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the Bombay Stock Exchange Ltd. This Certificate should not be used for any other purpose without our prior written consent.

For M/s BharatH Shah& Associates
Chartered Accountants

Bah 26/02/2020
CA Bharat Shah.

Proprietor

M. No. 110878

FRN: 122100W

UDIN: 20110878AAAAA09024



Place: Pune

Date: 26th February, 2020.