



The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” for issue and allotment of 4,52,174 Warrants to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. We, Satish & Satish, Company Secretaries, hereby certify that the minimum issue price for the proposed preferential issue of Aveer Foods Limited (hereinafter referred to as ‘the Company’), having CIN: U15549PN2019PLC183457 and having its Registered Office at Plot 55/A/5 6, Hadapsar Industrial Estate, Near Tata Honywell, Pune-411013 Maharashtra, India, based on the pricing formula prescribed under Regulation 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs.447.37.
2. The relevant date for the purpose of said minimum issue price was 7th February 2025.
3. The valuation report from Independent Registered Valuer have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on 13th November 2024 at BSE Limited.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

**For Satish & Satish
Company Secretaries**

SATISH
CHANDRASHEKHAR
KADROLLI

**Satish C. Kadrolli
Partner**

FCS: 12841; C.P. No.: 27112

**Peer Review Firm No: 6423/2025
UDIN: F012841F003941854**

Date: 14/02/2025

Place: Pune

Digitally signed by SATISH CHANDRASHEKHAR KADROLLI
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96a30a42d5f8a75679f, cn=SATISH CHANDRASHEKHAR KADROLLI
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