



AVEER FOODS LIMITED

Statement of Unaudited Financial Results for the Quarter ended and Nine Months Ended 31st December, 2025

(Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st December, 2025	30th September 2025	31st December, 2024	31st December, 2025	31st December, 2024	31st March, 2025
I	INCOME FROM OPERATIONS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	a. Revenue from Operations	3,592.95	3,807.56	2,743.65	10,801.52	8,162.89	10,851.89
	b. Other Income	2.43	4.03	6.70	9.27	9.64	14.18
	Total Income (a+b)	3,595.38	3,811.59	2,750.35	10,810.79	8,172.53	10,866.07
II	EXPENSES						
	a. Cost of Materials Consumed	1,328.53	1,164.63	1,736.50	6,386.27	4,811.47	6,173.64
	b. Purchase of Stock in trade	707.68	651.89	-	1,876.57	-	
	c. Changes in inventories of finished goods, work-in- progress and stock-in-trade	245.26	446.65	(80.77)	(1,814.38)	54.49	197.12
	d. Employees Benefit Expenses	259.37	289.83	253.98	851.66	743.13	965.44
	e. Finance Costs	22.65	32.35	3.30	77.16	20.23	25.05
	f. Depreciation & Amortization Expenses	67.74	73.88	83.94	208.78	254.01	334.17
	g. Other Expenditure	806.91	900.71	644.67	2,751.34	1,923.75	2,734.98
	Total Expenses (a+b+c+d+e+f+g)	3,438.14	3,559.94	2,641.62	10,337.40	7,807.08	10,430.40
III	Profit before exceptional item and tax (I-II)	157.24	251.65	108.73	473.39	365.45	435.67
IV	Exceptional Item (Refer note 3)	50.09			50.09		
V	Profit before tax (III-IV)	107.15	251.65	108.73	423.30	365.45	435.67
VI	Tax expense						
	a. Current Tax	49.51	71.19	23.36	136.76	52.64	64.84
	b. Deferred Tax	(20.34)	(8.23)	3.12	(33.03)	(20.25)	(23.08)
	Total Tax Expenses (a+b)	29.17	62.96	26.48	103.73	32.39	41.76
VII	Profit (Loss) for the year (V-VI)	77.98	188.69	82.25	319.57	333.06	393.91
VIII	Other comprehensive income/(Expenses)						
	a. Items that will not be reclassified to Statement of Profit and Loss						
	Remeasurement of net defined benefit plans	-	-	-	-	-	3.79
	Tax on above	-	-	-	-	-	(0.95)
IX	Other comprehensive income/ (loss) for the period	-	-	-	-	-	2.84
X	Total comprehensive income for the period net of Tax (VII + IX)	77.98	188.69	82.25	319.57	333.06	396.75
XI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	402.83	402.83	402.83	402.83	402.83	402.83
XII	Other Equity						2,391.04
XIII	Earnings Per Share (EPS)						
	a. Basic EPS(Rs)	1.94	4.69	2.04	7.93	8.27	9.78
	b. Diluted EPS (Rs)	1.91	4.56	2.04	7.75	8.27	9.78

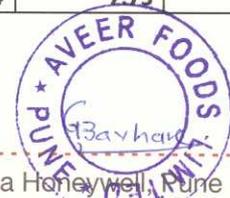
AVEER FOODS LIMITED

Regd. & Corporate Office: Plot 55/A/5 6, Hadapsar Industrial Estate, Near Tata Honeywell, Pune - 411013.

Email id: cfp.bapu@gmail.com Tel: 020-26872095 / 67092095 CIN: U15549PN2019PLC183457

Factory: Plot No. 399 & 400, Village Sanghvi, Taluka Khandala, District Satara - 412801 Tel No.: 9922990065

Plot No. 545/546 Belur Industrial Area, Village Mumigatti, Dharwad - 580011 Tel No.: 083-62001133



B. Shetty





Notes:

1. The financial results of the Company for the quarter ended and Nine months ended 31st December, 2025 have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including relevant circulars issued by the SEBI and as amended, from time to time and other accounting principles generally accepted in India.

The above financial results have been reviewed by Audit committee and approved by the Board of Directors of the Company at their meetings held on 6th February 2026.

2. The statutory auditors have conducted limited review of the unaudited financial results of the Company for the quarter and Nine months ended 31st December 2025 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. An unmodified limited review report has been issued thereon.
3. On November 21, 2025, the Government of India notified the four new Labour Codes. Based on the best information currently available, the Company has assessed the incremental impact arising from the implementation of these Codes. Given the materiality and regulatory-driven, non-recurring nature of the impact, the same has been presented under Exceptional Items in the interim Statement of Profit and Loss for the current period. The incremental impact of Rs. 50.09 lakh relates primarily to gratuity arising from changes in the definition of wages. The Company continues to monitor notifications of Central and State Rules and related clarifications and will appropriately account for any further impact based on such developments.
4. The company recognizes its 'Sale of Processed Food items and Spices' activity as its only primary business segment. The Chief Operating Decision Maker reviews business performance at an overall company level as one segment. Therefore, there is no reportable segment for the Company as per the requirement of Ind AS 108 "Operating Segments".
5. Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.
6. The results for the quarter and Nine months ended 31st December, 2025 are available on Company's website www.aveerfoods.com and also on the website of BSE Limited at www.bseindia.com where the shares of the Company are listed.

Place: Pune
Date: 6th February, 2026



For Aveer Foods Limited

Bapu Gavhane
Whole Time Director
(DIN: 00386217)

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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. –

STATEMENT ON DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED:

Name of Listed Entity	Aveer Foods Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	20.03.2025
Total Amount raised	Rs. 26,00,00,050/- is the total issue size. However, as on 31 st March, 2025, the company received 25% of the issue size i.e. INR 625 lakhs (INR 143.75 per warrant towards 4,52,174 warrants), as upfront consideration/ subscription amount. The Balance of 75% (INR 431.25 per warrant) will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months of the warrant)
Report filed for the Quarter ended	31 st December, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments



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OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IN THE FOLLOWING TABLE

Sr. No.	Original Object	Modified Object, if Any	Original Allocation (Amount in Rupees)	Modified Allocation, if Any	Funds Utilized (Amount in Rupees)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if Any
1.	Acquisition of Business Undertaking, M/s Kamal Industries	-	25,00,00,000	-	6,25,00,000	-	Rs.6,25,00,000 has been paid to "Kamal industries" on 30 th April, 2025 as per the agreement. Rs.25,00,013 has been utilised for general purpose.
2	Working capital requirements	-	1,00,00,050	-	25,00,013	-	
	Total		26,00,00,050(*)		6,50,00,013		

Note:

- (*) (This is the total issue size. However, as on 31st March 2025, company has received 25% of the issue size i.e. INR 625 lakhs (INR 143.75 per warrant towards 4,52,174 warrants), as upfront consideration/ subscription amount. The Balance of 75% (INR 431.25 per warrant) will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months from the date of allotment of warrants.
- Upto the quarter ended 31st December, 2025 the upfront consideration equivalent to 25% of total consideration as approved by the shareholders has been utilized towards proposed objects presented before the shareholders at the time of their approval.



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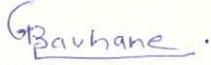
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or;
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or;
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable



Mr. Bapu Gavhane
Whole time Director
[DIN:00386217]



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Limited Review Report on Unaudited Financial Results of M/s Aveer Foods Limited for the Quarter and Nine months ended 31st December 2025 pursuant to Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

To
THE BOARD OF DIRECTORS
AVEER FOODS LIMITED

We have reviewed the accompanying **Statement of Unaudited Financial Results** (*the statement*) of **M/s AVEER FOODS LIMITED** (*the Company*) for the Quarter and Nine months ended 31st December, 2025 together with notes thereon being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted review of "*the statement*" in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with Accounting Standards and other recognised accounting practises and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

Attention is drawn to the fact that the figures for the quarter ended December 31st, 2025 as reported in these statements are the balancing figures between the figures in respect of the half year ended September 30, 2025 and the published year-to-date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the second and third quarter had only been reviewed and not subjected to audit.

Further, We draw attention to the fact that figures for the corresponding quarter and nine months ended December 31st, 2024 and previous year ended March 31, 2025, prepared in accordance with Ind AS and included in the Statement, are based on the previously issued unaudited /audited financial information that were reviewed/audited by the predecessor auditor who had expressed unmodified conclusion thereon as per their limited review reports dated 10th Feb, 2025 and 27th May, 2025.

Our Opinion on the Statement is not modified in respect of the above matter.

For SBH & Co.
Chartered Accountants



CA Bharat V Shah

Partner

M. No. 106516

Peer Review No: 017929

FRN 0121830W

UDIN: 26106516EYB2SX5836

Date: 6th February, 2026

Place: Pune