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AVEER FOODS LIMITED

A. Statement Of Unaudited Financial Results For The Quarter Ended 30th June, 2025

(Amount in Rs. Lakhs)

Sr. No	Particulars	Quarter Ended			Year Ended
		30th June, 2025	31st March, 2025	30th June, 2024	31st March, 2025
I	INCOME FROM OPERATIONS	Unaudited	Audited	Unaudited	Audited
	a. Revenue from Operations	3,401.00	2,689.00	2,786.31	10,851.89
	b. Other Income	2.81	4.54	0.83	14.18
	Total Income (a+b)	**3,403.81**	**2,693.54**	**2,787.14**	**10,866.07**
II	EXPENSES				
	a. Cost of Materials Consumed	4,410.12	1,362.17	1,771.88	6,173.64
	b. Purchase of Stock in trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,506.29)	142.63	(56.99)	197.12
	d. Employees Benefit Expenses	302.46	222.31	245.02	965.44
	e. Finance Costs	22.16	4.82	12.21	25.05
	f. Depreciation & Amortisation Expenses	67.16	80.16	84.30	334.17
	g. Other expenditure	1,043.71	811.23	627.05	2,734.98
	Total Expenses (a+b+c+d+e+f+g)	**3,339.32**	**2,623.32**	**2,683.47**	**10,430.40**
III	**Profit before tax (I - II)**	**64.49**	**70.22**	**103.67**	**435.67**
IV	Tax expense				
	a. Current Tax	16.05	12.20	-	64.84
	b. Deferred Tax	(4.47)	(2.83)	-	(23.08)
	Total Tax Expenses (a+b)	11.58	9.37	-	41.76
V	**Profit (Loss) after tax (III - IV)**	**52.91**	**60.85**	**103.67**	**393.91**
VI	**Other comprehensive income/(expenses)**				
	a. Items that will not be reclassified to Statement of Profit and Loss				
	Remeasurement of net defined benefit plans	-	3.79	-	3.79
	Tax on above	-	(0.95)	-	(0.95)
VII	**Other comprehensive income/(loss) for the Year**	-	**2.84**	-	**2.84**
VIII	**Total comprehensive income for the period net of Tax (V + VII)**	**52.91**	**63.69**	**103.67**	**396.75**
IX	**Paid-up Equity Share Capital (Face Value of Rs.10/- each)**	**402.83**	**402.83**	**402.83**	**402.83**
X	**Other Equity**				**2,391.04**
XI	**Earnings Per Share (EPS)**				
	a. Basic EPS(Rs)	**1.31**	**1.51**	**2.57**	**9.78**
	b. Diluted EPS (Rs)	**1.28**	**1.51**	**2.57**	**9.78**

As per Books of Accounts

13/08/2025

BHARAT H. SHAH M.NO. 110878 PUNE CHARTERED ACCOUNTANT

AVEER FOODS LIMITED PUNE

AVEER FOODS LIMITED

Regd. & Corporate Office: Plot 55/A/5 6, Hadapsar Industrial Estate, Near Tata Honeywell, Pune - 411013.
Website: www.aveerfoods.com **Email id:** contactus@aveerfoods.com **Tel:** 020-26872095 / 67092095
CIN: U15549PN2019PLC183457

Factory: Plot No. 399 & 400, Village Sanghvi, Taluka Khandala, District Satara - 412801 **Tel No.:** 9922990065
Plot No. 545/546 Belur Industrial Area, Village Mumigatti, Dharwad - 580011 **Tel No.:** 083-62001133

Notes:-

1) The financial results of the company for the quarter ended 30th June, 2025 have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by the Ministry of Corporate Affairs pursuant to section 133 of the Companies Act 2013 read with rule 3 of the companies (Indian Accounting standard) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, including relevant circulars issued by SEBI as amended from time to time and other accounting principles generally accepted in India. The above financial results were recommended by the Audit committee and approved by the Board of Directors of the Company at their meetings held on 13th August, 2025. The statutory Auditors have conducted the limited review of the unaudited financial results of the company for the quarter ended 30th June, 2025 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. An unmodified review report has been issued thereon.

2) The Board of Directors of the Company, at its meeting held on 10th February 2025, and the members of the Company, at the Extraordinary General Meeting held on 10th March 2025, approved the acquisition of the business undertaking of Kamal Industries, Dharwad, as a going concern on a slump sale basis. The Business transfer agreement was entered on 1st April, 2025 and as per the terms of the said agreement the acquisition was effected on 30th April 2025.

3) The company recognizes its 'Sale of Processed Food items' as its only primary business segment. The Chief Operating Decision Maker reviews business performance at an overall company level as one segment. Therefore, there is no reportable segment for the Company as per the requirement of Ind AS 108 "Operating Segments"

4) The Figures for the quarter ended 31st March, 2025 as reported in the present results are the balancing figures between the audited figures in respect of the full year ended 31st March, 2025 and the un-audited published figures up to the third quarter ended 31 December, 2024.

5) Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.

6) The results for the quarter ended 30th June, 2025 are available on Company's website www.aveerfoods.com and also on the website of BSE Limited at www.bseindia.com where the shares of the Company are listed.

For Aveer Foods Limited

AVEER FOODS LIMITED PUNE

GBavhane

Bapu Gavhane

Whole Time Director

(DIN-00386217)

Place- Pune

Date- 13th August, 2025

AVEER FOODS LIMITED

Regd. & Corporate Office: Plot 55/A/5 6, Hadapsar Industrial Estate, Near Tata Honeywell, Pune - 411013.
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B. **STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. –**

STATEMENT ON DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED:

Name of Listed Entity	Aveer Foods Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	20.03.2025
Total Amount raised	Rs. 26,00,00,050/- is the total issue size. However, as on 30th June, 2025, The company received 25% of the issue size i.e. INR 625 lakhs (INR 143.75 per warrant towards 4,52,174 warrants), as upfront consideration/ subscription amount. The Balance of 75% (INR 431.25 per warrant) will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months of the warrant)
Report filed for the Quarter ended	30th June, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No.
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

AVEER FOODS LIMITED PUNE

OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IN THE FOLLOWING TABLE

Sr. No.	Original Object	Modified Object, if Any	Original Allocation (Amount in Rupees)	Modified Allocation, if Any	Funds Utilized (Amount in Rupees)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if Any
1.	Acquisition of Business Undertaking, M/s Kamal Industries	-	25,00,00,000	-	6,25,00,000	-	Rs.6,25,00,000 has been paid to kamal industries on 30th April, 2025 as per the agreement.
	Working capital requirements	-	1,00,00,050	-	25,00,013	-	Rs.25,00,013 has been utilised for general purpose.
	Total		26,00,00,050 (*)		6,50,00,013		

Note

1) (*) (This is the total issue size. However, as on 31st March 2025, company has received 25% of the issue size i.e. INR 650 lakhs (INR 143.75 per warrant towards 4,52,174 warrants), as upfront consideration/ subscription amount. The Balance of 75% (INR 431.25 per warrant) will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months of the warrant)
2) During the quarter ended on 30th June, 2025 the upfront consideration amount equivalent to 25% of the total consideration as approved by the shareholders has been utilised towards the proposed objects presented before the shareholders at the time of their approval.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable

AVEER FOODS LIMITED PUNE

Bharat H Shah
B.Com., FCA
Chartered Accountant
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Jagtap Chowk,Wanwadi Pune – 411040
(M) 9822541030 e-mail : cabharat.2707@gmail.com

Limited Review Report on Unaudited Financial Results of M/s Aveer Foods Limited for the Quarter ended 30th June 2025 pursuant to Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

To
THE BOARD OF DIRECTORS
AVEER FOODS LIMITED

I have reviewed the accompanying **Statement of Unaudited Financial Results** (*the statement*) of **M/s AVEER FOODS LIMITED** (*the Company*) for the Quarter ended 30th June 2025 together with notes thereon being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I have conducted review of *"the statement"* in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information performed by Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

BHARAT H. SHAH
M.NO. 110878
PUNE
CHARTERED ACCOUNTANT

Bharat H Shah
B.Com., FCA
Chartered Accountant
Off. No F28,Sacred World,
Jagtap Chowk,Wanwadi Pune – 411040
(M) 9822541030 e-mail : cabharat.2707@gmail.com

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying *Statement*, prepared in accordance with Accounting Standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/ CFD/ FAC/ 62/2016 dated 5th July, 2016, CIR/ CFD/ CMD/1/44/2019 dated 29th March, 2019 and CIR/CFD/CMD1/ 80 /2019 dated 19th July, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

Attention is drawn to the fact that the figures for the quarter ended March 31, 2025 as reported in these statements are the balancing figures between audited figures in respect of the full financial year ended March 31, 2025 and the published year-to-date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

My Opinion on the Statement is not modified in respect of the above matter.

For Bharat H Shah & Associates
Chartered Accountants

13/08/2025

BHARAT H. SHAH
M.NO.
110878
PUNE
CHARTERED ACCOUNTANT

CA Bharat H Shah
Proprietor
M. No. 110878
Peer Review No. 015883
FRN 122100W
UDIN: 25110878BMHVBV5549

Date: 13th August, 2025
Place: Pune