



BSE LTD.

[Bombay Stock Exchange Ltd]

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Fax No. 91-22-22721919

22-22721072

AFL/SEC/BSE/116/2024-2025

BY ONLINE SUBMISSION

10th February, 2025 .

Scrip Code: 543737

KIND ATTN: CORPORATE SERVICE DEPARTMENT

Subject: Outcome of Board Meeting

Dear Sir,

We wish to inform you, that the Board of Directors at their meeting held today i.e Monday 10th February, 2025 have inter alia considered and approved the following items of business:

1. The Un-Audited Financial Results for the quarter and nine months ended as on 31st December, 2024 along with Limited Review Report on the said results.
2. **Preferential issue of warrants to proposed allottees belonging to Promoter Group.**

To Issue 4,52,174 Warrants ("Warrants"), to Proposed allottees, viz. Mr. Rajkumar Chordia and Mr. Vishal Chordia on a preferential basis and each such warrants are convertible into 1 (one) equity share of face value of Rs. 10/- each fully paid-up of the Company at an exercise price ("Warrant Exercise Price") of Rs. 575/- (Rupees Five-Hundred and Seventy-Five Only) per Warrant (including a premium of Rs. 565/- (Rupees Five-Hundred and Sixty-Five only) in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company.

AVEER FOODS LIMITED

Regd. & Corporate Office: Plot 55/A/5 6, Hadapsar Industrial Estate, Near Tata Honeywell, Pune - 411013.

Website: www.aveerfoods.com **Email id:** contactus@aveerfoods.com **Tel:** 020-26872095 / 67092095

CIN: U15549PN2019PLC183457

Factory: Plot No. 399 & 400, Village Sanghvi, Taluka Khandala, District Satara - 412801 **Tel No.:** 9922990065
Plot No. 545/546 Belur Industrial Area, Village Mumigatti, Dharwad - 580011 **Tel No.:** 083-62001133



The requisite details as required in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at **Annexure A**.

3. Appointment of Independent Directors w.e.f today i.e 10th February, 2025

- a) Appointment of Mr. K Radha Krishnan as an Independent Director
- b) Appointment of Dr. Anil Shivram Lamba as an Independent Director

The information in regard to the abovementioned appointments in terms of Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given in the 'Annexure' to this letter as an **Annexure B**

4. Acquisition of Kamal Industries Dharwad as a going concern.

Acquisition of Business Undertaking of Kamal Industries, a partnership firm as a Going Concern and on a slump sale basis at an aggregate consideration up to Rs. 25 Crs.. The said Transaction, being a related party transaction shall be subject to approval of the shareholders, other statutory and/or regulatory approvals (if any), and/ or third party approval(s) / consent(s) (if any),

The details, as required pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, for the aforesaid transaction is given as "**Annexure c**".

5. Convening Extra Ordinary General Meeting:

Notice for convening an Extra Ordinary General Meeting ("EGM") of the Shareholders of the Company to be held on **Monday 10th March, 2025**, to seek necessary approvals.

The meeting of the Board of Directors was held today which commenced at 11:45 PM and concluded at 3:00 P.M.

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We are enclosing herewith the said Un-Audited Financial Results for your information and records, along with the Limited Review Report thereon.

Declaration: We hereby declare and confirm that the Auditors have given an Unmodified Report on the said Financial Statements.

Kindly take the same on record.

Thanking You.

Yours Faithfully,

For Aveer Foods Limited

TEJASHREE
SUYOG
WAGHOLIKAR

Digitally signed by
TEJASHREE SUYOG
WAGHOLIKAR
Date: 2025.02.11
15:21:35 +05'30'

Tejashree Waghlikar

Company Secretary & Compliance officer

Enclosures: As above.

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Annexure B

Sr. No.	Particulars	Mr. K Radhakrishnan	Mr. Anil Shivram Lamba
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as an Additional Director (Non-Executive and Independent) on the Board of the Company for the first term of five years with effect from February 10, 2025 to February 09, 2030 (both days inclusive), subject to approval of the shareholders of the Company.	Appointment as an Additional Director (Non-Executive and Independent) on the Board of the Company for the first term of five years with effect from February 10, 2025 to February 09, 2030 (both days inclusive), subject to approval of the shareholders of the Company.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ reappointment	Appointment Date: February 10, 2025 Term of appointment: Five years with effect from February 10, 2025 to February 09, 2030 (both days inclusive), subject to approval of shareholders.	Appointment Date: February 10, 2025 Term of appointment: Five years with effect from February 10, 2025 to February 09, 2030 (both days inclusive), subject to approval of shareholders
3	Brief profile (in case of appointment)	Mr. K Radhakrishnan is pioneering new business development and fostering product service excellence and his expertise has been instrumental in delivering innovative solutions that cater to a dynamic consumer market especially retail and e-commerce. He has more than three decades of experience in consumer markets and ecommerce industry.	Mr. Anil Lamba is author, , financial literacy activist, corporate trainer, and TEDx speaker. He is having more 30-35 years of experience in the field of Corporate Training and Taxation. Chartered Accountant and doctorate in Commerce, law

		He is post graduate in Economics and Mathematics	
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. K Radhakrishnan is not related to any other Director of the Company	Mr. Anil Shivram Lamba is not related to any other Director of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE respectively.	Mr. K Radhakrishnan is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Anil Shivram Lamba is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.