



BSE Ltd.
[Bombay Stock Exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

AFL/SEC/BSE/147/2025-2026
13th August 2025
Scrip Code: 543737

KIND ATTN: CORPORATE SERVICE DEPARTMENT

Subject: Outcome of Board Meeting held on 30th June, 2025.

Dear Sir/Madam,

We wish to inform you that the Board of Directors at their meeting held today inter-alia considered and approved the following:

1. Un-audited Financial Results for the quarter ended on 30th June, 2025.
We are enclosing herewith the said Un-Audited Financial Results for your information and records, along with the Limited Review Report thereon.
2. Appointment of M/s SBH & Co Chartered Accountants as Statutory Auditor of the Company for a period of 5 years commencing from the conclusion of ensuing Annual General Meeting of the Company.

Details as required under Regulation 30 read with Part A, Para A of Schedule III of the SEBI Listing Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, with respect to recommendation for appointment of M/s SBH & Co Chartered Accountants, as Statutory Auditors, is enclosed as Annexure A.

3. Holding of the 6th Annual General Meeting of the Company on Monday, September 29, 2025 through video conferencing and OAVM.
4. Record Date - Monday 22nd September, 2025 to determine eligible shareholders for receiving the Final Dividend for the Financial year ended March 31, 2025.

Time of commencement of Board Meeting: August 13, 2025; 11:30 AM

Time of conclusion of Board Meeting: August 13, 2025; 02.45 PM

AVEER FOODS LIMITED

Regd. & Corporate Office: Plot 55/A/5 6, Hadapsar Industrial Estate, Near Tata Honeywell, Pune - 411013.

Website: www.aveerfoods.com **Email id:** contactus@aveerfoods.com **Tel:** 020-26872095 / 67092095

CIN: U15549PN2019PLC183457

Factory: Plot No. 399 & 400, Village Sanghvi, Taluka Khandala, District Satara - 412801 **Tel No.:** 9922990065

Plot No. 545/546 Belur Industrial Area, Village Mumigatti, Dharwad - 580011 **Tel No.:** 083-62001133





Declaration: We hereby declare and confirm that the Auditors have given an Unmodified Report on the said Financial Statements.

Kindly take the note of same and update in your electronic media for the information of the members.

Thanking You.

Yours Faithfully,
For Aveer Foods Limited

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RAMCHANDRA
GAVHANE

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Bapu Gavhane
Whole Time Director
[DIN: 00386217]
Enclosures: As above.



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Annexure A

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1	Reason for change viz., appointment, reappointment, resignation, cessation, removal, death or otherwise	Completion of term of M/s. Bharat H Shah & Associates & Chartered Accountants. The term of aforesaid auditors shall expire upon the conclusion of 6th Annual General Meeting of the Company to be held on September 29, 2026. Recommendation for appointment M/s. SBH & Co, Chartered Accountants, as the Statutory Auditors of the Company. Consequent upon completion of term of M/s. Bharat H Shah & Associates Chartered Accountants, the Board, based on the recommendation of the Audit Committee, considered and recommended the appointment of M/s. S B H & Co, Chartered Accountants as Statutory Auditors for a consecutive period of five years.
2	Date of cessation	The term of M/s. Bharat H Shah & Associates Chartered Accountants, shall expire upon the conclusion of 6 th Annual General Meeting of the Company to be held on September 29, 2025.
	Date of appointment & term of appointment	The appointment of M/s. S B H & Co Chartered Accountants a peer reviewed firm as Statutory Auditors of the Company will be effective from the conclusion of 6 th Annual General Meeting of the Company till the

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		conclusion of 11 th Annual General Meeting to be held in year 2030.
3	Brief profile (in case of appointment)	Brief Profile of M/s. S B H & Co Partnership Firm of Chartered Accountants and is in practise since 1999. There are total 2 branches of the firm. The Services Provided are Statutory Audit, Compliance Management Assurance Services, , Due Diligence Reviews, Direct Tax, Indirect Tax, International Tax, Transfer Pricing, Management & Business Advisory Services, Insolvency Services.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA.

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AVEER FOODS LIMITED

A. Statement Of Unaudited Financial Results For The Quarter Ended 30th June, 2025

(Amount in Rs. Lakhs)

Sr. No	Particulars	Quarter Ended		Year Ended	
		30th June, 2025	31st March, 2025	30th June, 2024	31st March, 2025
I	INCOME FROM OPERATIONS	Unaudited	Audited	Unaudited	Audited
	a. Revenue from Operations	3,401.00	2,689.00	2,786.31	10,851.89
	b. Other Income	2.81	4.54	0.83	14.18
	Total Income (a+b)	3,403.81	2,693.54	2,787.14	10,866.07
II	EXPENSES				
	a. Cost of Materials Consumed	4,410.12	1,362.17	1,771.88	6,173.64
	b. Purchase of Stock in trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,506.29)	142.63	(56.99)	197.12
	d. Employees Benefit Expenses	302.46	222.31	245.02	965.44
	e. Finance Costs	22.16	4.82	12.21	25.05
	f. Depreciation & Amortisation Expenses	67.16	80.16	84.30	334.17
	g. Other expenditure	1,043.71	811.23	627.05	2,734.98
	Total Expenses (a+b+c+d+e+f+g)	3,339.32	2,623.32	2,683.47	10,430.40
III	Profit before tax (I - II)	64.49	70.22	103.67	435.67
IV	Tax expense				
	a. Current Tax	16.05	12.20	-	64.84
	b. Deferred Tax	(4.47)	(2.83)	-	(23.08)
	Total Tax Expenses (a+b)	11.58	9.37	-	41.76
V	Profit (Loss) after tax (III - IV)	52.91	60.85	103.67	393.91
VI	Other comprehensive income/(expenses)				
	a. Items that will not be reclassified to Statement of Profit and Loss				
	Remeasurement of net defined benefit plans	-	3.79	-	3.79
	Tax on above	-	(0.95)	-	(0.95)
VII	Other comprehensive income/(loss) for the Year	-	2.84	-	2.84
VIII	Total comprehensive income for the period net of Tax (V + VII)	52.91	63.69	103.67	396.75
IX	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	402.83	402.83	402.83	402.83
X	Other Equity				2,391.04
XI	Earnings Per Share (EPS)				
	a. Basic EPS(Rs)	1.31	1.51	2.57	9.78
	b. Diluted EPS (Rs)	1.28	1.51	2.57	9.78

As per Books of Accounts

Boh 13/08/2025



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Notes:-

- 1) The financial results of the company for the quarter ended 30th June, 2025 have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by the Ministry of Corporate Affairs pursuant to section 133 of the Companies Act 2013 read with rule 3 of the companies (Indian Accounting standard) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including relevant circulars issued by SEBI as amended from time to time and other accounting principles generally accepted in India. The above financial results were recommended by the Audit committee and approved by the Board of Directors of the Company at their meetings held on 13th August, 2025. The statutory Auditors have conducted the limited review of the unaudited financial results of the company for the quarter ended 30th June, 2025 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. An unmodified review report has been issued thereon.
- 2) The Board of Directors of the Company, at its meeting held on 10th February 2025, and the members of the Company, at the Extraordinary General Meeting held on 10th March 2025, approved the acquisition of the business undertaking of Kamal Industries, Dharwad, as a going concern on a slump sale basis. The Business transfer agreement was entered on 1st April, 2025 and as per the terms of the said agreement the acquisition was effected on 30th April 2025.
- 3) The company recognizes its 'Sale of Processed Food items' as its only primary business segment. The Chief Operating Decision Maker reviews business performance at an overall company level as one segment. Therefore, there is no reportable segment for the Company as per the requirement of Ind AS 108 "Operating Segments"
- 4) The Figures for the quarter ended 31st March, 2025 as reported in the present results are the balancing figures between the audited figures in respect of the full year ended 31st March, 2025 and the un-audited published figures up to the third quarter ended 31 December, 2024.
- 5) Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.
- 6) The results for the quarter ended 30th June, 2025 are available on Company's website www.aveerfoods.com and also on the website of BSE Limited at www.bseindia.com where the shares of the Company are listed.

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For Aveer Foods Limited

B. Gavhane

Bapu Gavhane

Whole Time Director

(DIN-00386217)

Place- Pune

Date- 13th August, 2025

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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. –

STATEMENT ON DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED:

Name of Listed Entity	Aveer Foods Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	20.03.2025
Total Amount raised	Rs. 26,00,00,050/- is the total issue size. However, as on 30 th June, 2025, The company received 25% of the issue size i.e. INR 625 lakhs (INR 143.75 per warrant towards 4,52,174 warrants), as upfront consideration/ subscription amount. The Balance of 75% (INR 431.25 per warrant) will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months of the warrant)
Report filed for the Quarter ended	30 th June, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No.
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments



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OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IN THE FOLLOWING TABLE

Sr. No.	Original Object	Modified Object, if Any	Original Allocation (Amount in Rupees)	Modified Allocation, if Any	Funds Utilized (Amount in Rupees)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if Any
1.	Acquisition of Business Undertaking, M/s Kamal Industries	-	25,00,00,000	-	6,25,00,000	-	Rs.6,25,00,000 has been paid to kamal industries on 30 th April, 2025 as per the agreement.
	Working capital requirements	-	1,00,00,050	-	25,00,013	-	Rs.25,00,013 has been utilised for general purpose.
	Total	-	26,00,00,050 (*)	-	6,50,00,013	-	

Note

- 1) (*) (This is the total issue size. However, as on 31st March 2025, company has received 25% of the issue size i.e. INR 650 lakhs (INR 143.75 per warrant towards 4,52,174 warrants), as upfront consideration/ subscription amount. The Balance of 75% (INR 431.25 per warrant) will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months of the warrant)
- 2) During the quarter ended on 30th June, 2025 the upfront consideration amount equivalent to 25% of the total consideration as approved by the shareholders has been utilised towards the proposed objects presented before the shareholders at the time of their approval.

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable

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Bharat H Shah

B.Com., FCA

Chartered Accountant

Off. No F28, Sacred World,

Jagtap Chowk, Wanwadi Pune – 411040

(M) 9822541030 e-mail : cabharat.2707@gmail.com

Limited Review Report on Unaudited Financial Results of M/s Aveer Foods Limited for the Quarter ended 30th June 2025 pursuant to Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

To
THE BOARD OF DIRECTORS
AVEER FOODS LIMITED

I have reviewed the accompanying **Statement of Unaudited Financial Results** (*the statement*) of **M/s AVEER FOODS LIMITED** (*the Company*) for the Quarter ended 30th June 2025 together with notes thereon being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I have conducted review of "*the statement*" in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.





Bharat H Shah

B.Com., FCA

Chartered Accountant

Off. No F28, Sacred World,

Jagtap Chowk, Wanwadi Pune – 411040

(M) 9822541030 e-mail : cabharat.2707@gmail.com

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying *Statement*, prepared in accordance with Accounting Standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/ CFD/ FAC/ 62/2016 dated 5th July, 2016, CIR/ CFD/ CMD/1/44/2019 dated 29th March, 2019 and CIR/CFD/CMD1/ 80 /2019 dated 19th July, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

Attention is drawn to the fact that the figures for the quarter ended March 31, 2025 as reported in these statements are the balancing figures between audited figures in respect of the full financial year ended March 31, 2025 and the published year-to-date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

My Opinion on the Statement is not modified in respect of the above matter.

For Bharat H Shah & Associates
Chartered Accountants

Bah
13/08/2025

CA Bharat H Shah

Proprietor

M. No. 110878

Peer Review No. 015883

FRN 122100W

UDIN: 25110878BMHVBV5549



Date: 13th August, 2025

Place: Pune